

Residential Lo Doc Vacant Land - Cash out, Owner Builder,

Availability NSW VIC QLD SA WA NT TAS

Who is it for? Owner Occupiers & Investors

Repayment Type Principal & Interest or Interest Only

Repayments Weekly, Fortnightly, Monthly

Loan Term 30 Years

Loan Size \$1.5 million

Details	LVR	Max Loan Amount	Rates	Special Notes
	Up to 75%	\$1.5M	From 9.00%	Will lend up to 75% of land value

Fees: All fees to establish loan and any ongoing fees		
Application Fee		From 1% - 2%
Commitment Fee		Upon Application
ERF/Clawback		N/A
Legal Fees *		From \$330

Purpose Owner Occupied Residential Investment Vacant Land Construction Rural Residential (conditions apply) Bridging

Special Features Construction Fortnightly Repayments Nil Mortgage Insurance Interest Only Investor Nil Early Discharge Fee Owner Occupied Principal Vacant Land

Titles Strata, Torrens Title & Community Title

Zoning Residential Rural

Documentation Required			
1	Paramount Application	4	Current Valuation
2	Rates Notice or COS	5	6 months loan statements (Refi)
3	100 Point ID	6	Explanation on equity release (cashout)
		7	PAYG: Payslips & 3 months personal bank statements
		8	SE: Acc Letter & 6 months Business Bank Statements or Last 2 BAS

Credit History Defaults Considered

Valuation Basis Market value or purchase price, whichever is lesser value

Commission (inc GST) Upfront from 0.5% No -Trail

I acknowledge that I have read the above product sheet:

Name:..... Sign:..... Date:.....

