

PARAMOUNT LO DOC – BUY BACK

Availability	NSW, VIC, ACT & QLD (Brisbane Area)		
Who is it for?	Self- employed / Company - Lo Doc > 12 Months ABN GST Registered		
Repayment Type	Monthly		
Repayment Options	Principal & Interest		
Loan Term	Up to 60 Months		
Loan Size	\$15K - \$150K		
Details	LVR	Max Loan Amount	Rates
Residential	80%	\$150K	11.75%
Serviceability	Lo Doc		
Acceptable Income	6 Months business and personal banking statements through link, Tax Portal & Bas Statement		
	Documentation Fee	\$660.00	
	Exit Fees	Rule of 78	
	Legal Fees *	TBA	Valuation TBA
Purpose	Buy Back for expanding business not for Cash flow		
Conditions	Clear credit (Small paid telco/utility defaults maybe considered)	Two trade references	ABN 12-24 Months GST registered
	Property ownership	need to have contract in place and 6 Months bank statement and industry experience for few years	
Security	Trucks, trailers, yellow goods, earthmoving, cars - 80% of wholesale value		

* INDICATIVE ONLY. IS SUBJECT TO CHANGE WITHOUT NOTICE.

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Documentation Required Application form, Rates notice, current mortgage statement, ABN, Tax invoice, letter of contract

6 months personal and business banking statements via link, tax portal and only for expansion of business

Credit History Small Paid Defaults Considered - Non Financial

Turnaround Time (Days)*

Pre-Approval

3-5 days

Documents

2 days

Settlement

1 day

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 **1300 799 399**
Updated May 2024